IMPACT OF TRANSPORTATION RELIABILITY ON ECONOMIC GROWTH AT UAE'S MARITIME INDUSTRY

Muhammad Turki Alshurideh ¹, Barween Al Kurdi ², Ali A. Alzoubi ³, Ahmad AlHamad ⁴

¹ Department of Marketing, School of Business, The University of Jordan, Amman 11942, Jordan, Orcid [0000-0002-7336-381X], m.alshurideh@ju.edu.jo

² Department of Marketing, Faculty of Economics and Administrative Sciences, The Hashemite University, P.O. Box 330127, Zarqa 13133, Jordan. Orcid [0000-0002-0825-4617], barween@hu.edu.jo

³ Public Security Directorate, Jordan, alialzuobi@yahoo.com

⁴ Department of Management, College of Business, University of Sharjah, Sharjah 27272, United Arab Emirates. aalhamad@sharjah.ac.ae

ABSTRACT

A dependable transportation system continuously provides clients with a range of predictable journey times. The reliability of the transportation system is one of the key performance objectives of various management and operating systems that have a huge impact on nation's economy. In order to evaluate the transportation reliability and its impact on economic growth, time should be taken into account when planning for crises and calamity recovery. This research helps to find out the UAE's economic growth rate and impact of transportation reliability through prior literature, research articles, journals and latest research reports.

Keywords: Transportation Reliability, Econimic Growth, Maritime Industry UAE.

1. INTRODUCTION

Good transportation investment lowers the cost of moving goods and people. This improves economic efficiency, which may be quantified as the amount of goods and services produced for every dollar spent by the private and public sectors. And improved living conditions are a result of higher efficiency [1], [2]. Efficiency should be a major consideration when considering the significance of spending on transportation because it is a crucial element of economic development [3]. It is critical to focus on expanding efficiency while policymakers work to achieve other significant long-term transportation goals, such as improving protection, energy independence, and environmental sustainability [4], [5]. The transportation industry is a crucial source of income and a widely used tool for production because of the extensive use of infrastructure. This is especially true in the current global context, where economic prospects have quickly been linked to human mobility, shipping, and even telecommunications [6]–[8]. The quantity and effectiveness of transportation infrastructure and the rate of economic growth are dependable. In general, tightly connected networks and high density transportation systems are associated with high rates of growth [9]. Because transportation networks are efficient, they provide resources and benefits on the economic and social fronts that help to boost revenue in a good way by increasing consumer access, creating jobs, and driving up spending [10], [11]. The objective to focus on this factor can contribute to the research for academics and professional areas. Books, journals, literature and research articles on UAE economy are best source to assess the significance of transportation reliability.

2. THEORITICAL FRAMEWORK

2.1. Transportation Reliability

Transportation reliability reflects the quality and variability of travel time. Variables reflective of travel time performance represent quality and predictability of travel. A secure transportation infrastructure offers consistent travel times for its consumers [12]–[14]. The reliability of transportation services is one of the key success results and areas for development across transportation networks [15]. Management and procedures techniques aim to achieve a range of organizational goals including reducing non-recurring disruptions, reducing prolonged delays related to accidents and job zones, and improving transit on-times [16]–[20]. It is reported that more than half of the congestion faced by passengers is induced by conditions, traffic accidents, job zones and special events [21]–[23]. Strategies to increase the degree of continuity of activities by the method of consistently defining and solving the root causes of delay [24]–[26].

Transportation period knowledge significantly changes the transportation process [27]. Reliability is evident in transportation period owing to the system's complex actions and what specific system parameters are [28]–[30]. The maritime industry has been studied less than the road and rail modes, so there is still much to be done in this region [31]–[33]. In maritime perspective, describes the transportation reliability as time required for some of the operations from loading at source harbor until it's offloading at the destinations and so the return route [34], [35].

2.2. Economic Growth

A rise in the output of goods and services during a specific time period is referred to as economic growth. The computation must account for inflation's effect in order to be as accurate as possible [36]–[39]. Global affluence is generating more income for businesses [40]–[42]. As a consequence, equity values are increasing [43]–[45]. This offers corporations money to spend to recruit more workers. In recent decades, the shipping or maritime sector has made a major impact to the global economy.

2.3. Maritime Industry in UAE

The power of the maritime industry in the UAE resides in its strategic role as a logistics hub in the Middle East, and its major shipping companies continue to expand year-on-year. Emirate form the UAE. Dubai remains a huge maritime center, but other emirates still make a significant addition of their own to the shipping market. The UAE profits from its crucial geographical position that links the Red Sea, the Indian subcontinent and East Africa.

The port run by DP World, Jebel Ali, is the busiest port in the Arab World and the ninth world's largest ports in the world. Upwards of 5,500 firms are estimated to operate in Dubai throughout the maritime industry, helping the economy with 76,000 workers. In 2018, relative to the year before, Dubai's GDP rose by 1.9 percent and the storage and transportation sector is estimated to contribute 12 percent to GDP. The shipping and logistics industries are crucial to the economic development of the UAE.

As the UAE's maritime trading center covering general and bulk freight, containers and increasing roll-on/roll-off traffic, the Abu Dhabi ports have even shown continuous progress. Investment is pouring into the modern naval shipyard at Khalifa Port. Fujairah is yet another maritime center in

the UAE, and Abu Dhabi Ports will experience further expansion of its infrastructure, include widening of berths and increased storage facilities, which are reported to require 500 million dirhams of expenditure.

A variety of large ship operators, including subsidiaries of foreign owners, are hosted by the UAE. In the UAE, the offshore industry is weathering the storm comparatively better than in some other areas of the world, with vessel utilization rates higher than the world average in the area. For a variety of offshore ship operators, the UAE remains a significant hub. The government of the UAE has sustained its initiatives and priorities to establish conditions for the development of the sector and to render the UAE an increasingly significant maritime center.

The "Maritime Review by 2015" published by UNCTAD reveals that almost 80 per cent of global volume trade in goods has been achieved across ports and shipping routes. The maritime transport sector provides a major contribution to the wellbeing and prosperity of nations, contributing about \$380 billion a year by freight prices alone to the global economy. Around the same period, the overall volume of maritime transport grew gradually last year, hitting 9,84 billion tons in 2014. Standing at the crucial intersection of inland and coastal trade, the container port is a critical link between various types of transport and a central point in the transport chain. For an economy, maritime transport not only guarantees the import of limited resources required for manufacturing operations, but also encourages the exporting of excessive resources, that builds up further revenue for the country. Maritime trade is also a central element in economic globalization. Container transport, in particular, has been the most critical form of transport in international commerce and a modern window for the growth of global economic ties and trade.

3. LITERATURE REVIEW

3.1. Impact of Transportation Reliability on Economic Growth

The interface among investing in transport and economic growth has wide implications that go beyond the simple function of transporting commodities and citizens from one location to another [33], [46]–[48]. While there is no question that transport is important to the functioning of the commercial economy, there is still a great deal to be learned as to how an effective transport infrastructure will increase the efficiency of the economy [49]–[51]. Transportation often plays a

wider position in influencing infrastructure and the environment [52]–[55]. Economic issues over the next generation will progressively concentrate on the influence of travel on where people reside [56] and where enterprises are located; and on the impact of those position decisions on patterns of land use, pollution of urban transport networks, utilization of natural capital, air and water quality, and living standard [57]–[59]. Issues of urbanization, soil management, and air and water quality have now made their way to the center of policy discourse at the national and local level [60]–[62]. In order to make wise choices, policy makers must be prepared with the best available knowledge and insight on the relationships between these different variables [63]–[65].

Good expenditure in transport reduces the expense of transporting people and commodities [66], [67]. This raises economic efficiency, which can approximately be calculated as the production of products and services per dollar of private and public spending [68]–[71]. And increased efficiency contributes to better living conditions [72], [73]. Because efficiency is a core component of economic development, it should be of significant concern when determining the importance of transport spending [74]–[78]. It is important to concentrate on improving efficiency even as policymakers aim to fulfill other important long-term transport goals, such as improving protection, energy independence and environmental sustainability [79], [80]. High productivity expenditure in transport improves mobility and decreases pollution, while improving economic well-being. Short-term employment growth, although crucial to economic development, does not allow one to neglect the longer-term outlook [81]–[84]. High productivity expenditure in transport improves mobility and decreases pollution, while improving economic well-being [85], [86].

3.2.Relationship between Transportation Reliability and Economic Growth

Governments, companies and people make a lot of infrastructure spending and choices on the usage of transport every day [87]. Place and planning policies are often strongly affected by transport [88]. People also use travel data to make these choices [89], [90]. Are there some general transport and economic development metrics that should be routinely established and that will usually allow both parties to make transport-related decisions?

The relationship between transport and the economy is quite complicated and confused [91]. Transportation is a large industry with major direct and indirect impacts on industrial productivity and economic growth [92]–[94]. The transport industries the operation of transport facilities, the manufacturing of automobiles and the development of infrastructure are, in themselves, main

economic activities [95]. Transportation is the expense, to a greater or lesser degree, of practically any other product or service in the economy. Transport is an enabler of commercial development and a facilitator of foreign exchange [96]. Transportation is a predictor of economic activity: it may be a leading indicator in certain situations, since human activities initiate monetary operations [97]–[100]. Transportation is a result of economic development, inasmuch as goods have to be transported to customers. Some of these associations are simply circular: transport influences economic conditions and economic conditions affect transport [101]–[103]. In addition, many of these partnerships are changing with shifts in technology, economic growth, regional changes and several other influences [104].

3.3.Influence of Transportation Reliability in Economic Growth

The creation of transport networks usually occurs in a socio-economic sense. Although development initiatives and plans appear to concentrate on physical capital, human capital considerations have been better balanced in recent years [105]–[107]. Given the relative value of physical versus human resources, growth cannot take place without engaging as facilities cannot stay successful without proper service and maintenance [108], [109]. Around the same period, commercial operations cannot be carried out without an infrastructure foundation [110]–[112]. The strongly transactional and service-oriented operations of many transport practices illustrate the dynamic partnership between its physical and human resource needs. Successful logistics, for example, depends on technology and management experience [113], [114].

Due to the extensive usage of infrastructure, the transport sector is an essential source of revenue and a common tool used for production [115]–[118]. This is especially true in the current global context, where economic prospects have quickly been linked to human mobility, shipping, and even telecommunications [119], [120]. The quantity and effectiveness of transportation infrastructure and the rate of economic growth are directly correlated [121], [122]. High levels of growth are typically coupled with tightly connected networks and high density transportation systems [123]–[126]. As transport networks are effective, they offer economic and social resources and advantages that contribute to positive increased income such as greater consumer access, jobs and increased expenditure [127]. There may be financial expenses associated with inadequate transportation systems, such as reduced or lost opportunities and a lower standard of living [128], [129].

3.4. UAE Transportation Reliability and Economic Growth at Maritime Industry

For decades, Dubai has been established as a trading city, a successful trading post in the Gulf area. The first stage of the establishment of a transport and logistics cluster started in the 1960s [130]. Initially, the creek was dredged to satisfy the trade in crude; but, by the 1970s, the government understood the need to diversify the economy outside oil [131]–[134].

Focusing on improving Dubai's core strengths in terms of position and historical heritage as a trade center for the area, Sheik Zayed provided orders in 1976 for the development of Jebel Ali Port, the largest man-made port in the world and the largest port in the Middle East [135]–[137]. Jebel Ali Port has guided the growth of maritime transport to and from the UAE, and also the production of major shipping and transshipment operations, shipbuilding, repair and maintenance facilities [138], [139]. Until that time, India, Iran and Eastern Africa were the main trade partners of the UAE.

3.5.General Research Model



Figure 1: Conceptual Research Model

4. DISCUSSION

Dubai has positioned itself as one of the most renowned shipping centers worldwide over the past two decades and has been a significant region in the international maritime industry. The maritime sector in Dubai is large and also wide, consisting of more than 5,600 firms listed in some 13,000 operations, ranging from shipbuilding, cargo logistics and dry bulk storage to port management and maritime engineering and dredging services. The maritime sector actually contributes some 7% to GDP, almost doubling to about US\$ 7.3 billion, relative to US\$ 3.9 billion in GDP in 2015. The business also accounts for about 3.3 percent of the employment in the Emirates, with around

76,200 workers employed in the maritime industry. The largest share of maritime GDP was contributed by transport, led by port activities, maritime engineering and support services.

5. CONCLUSION

The research gives a quick outline of how transportation development has affected UAE's economic expansion. The nation has drawn interest from investors, job seekers, and visitors from around the world. The nation has several carefully constructed landmarks. By making a deliberate effort to gather notice on a worldwide scale and subsequently draw tourists. The country can be regarded as having world-class transportation facilities because the government has made significant contributions to the development of the nation's transportation. The government's efforts to improve transportation service have proven to be quite helpful in maintaining the pace of economic growth.

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